

**County's Auditor's Report of Outstanding Indebtedness
of the
Governmental Units
in
Washington County, Minnesota**

For the Year Ended December 31, 2005

I do hereby certify that the following is a true and correct abstract of the reports of outstanding indebtedness of the governmental units for the year ended December 31, 2005.

_____ Signature	_____ Title
_____ Print Name	_____ Telephone
	_____ Email Address

Office of the State Auditor
525 Park Street
St. Paul, MN 55103
Telephone: (651) 297-3682
Fax: (651) 282-2391
Email: gid@osa.state.mn.us

Note: This document includes all data reported to Washington County by each Taxing District on the "Report of Outstanding Indebtedness". The numbers in the column headings refer to the line numbers on that form. See the instructions for that form for more information on what is included in each item. That can be found under the "Forms" section of the website.

WASHINGTON COUNTY AUDITOR'S REPORT OF OUTSTANDING INDEBTEDNESS AT 12/31/2005

NAME OF GOVERNMENTAL UNIT	BONDS OUTSTANDING DECEMBER 31, 2005										15 OTHER LONG-TERM INDEBTEDNESS	14 STATE AID & TAX ANTICIPATION CERTIFICATES	13 REFUNDING (INC IN BONDS OUTSTANDING)	16 OTHER SHORT-TERM INDEBTEDNESS
	1 BONDS OUT- STANDING JAN 1, 2005	2 BONDS ISSUED DURING 2005	3 BONDS PAID DURING 2005	4 TOTAL	6 GENERAL OBLIGATION	7 G.O. TAX INCREMENT	8 G.O. SPECIAL ASSESSMENT	9 G.O. REVENUE	10 REVENUE	11 OTHER				
COUNTY:														
WASHINGTON	64,965,000	12,430,000	17,405,000	59,990,000	59,990,000								32,360,000	
CITIES:														
AFTON	0	4,000,000	0	4,000,000	4,000,000									
BAYPORT	1,315,000	0	80,000	1,235,000	1,235,000									
BIRCHWOOD	539,000	0	54,500	484,500				484,500						
COTTAGE GROVE	32,705,000	0	4,350,000	28,355,000	945,000	3,940,000	19,300,000	4,170,000					3,880,000	
DELLWOOD	0	0	0	0										
FOREST LAKE	12,576,000	4,995,000	1,779,000	15,792,000	6,602,000	4,675,000	260,000	4,255,000					4,975,000	
GRANT (a)	327,082	70,000	64,345	332,737	170,178		162,559							
HASTINGS	41,805,000	8,595,000	5,520,000	44,880,000	12,730,000		25,745,000	5,875,000	530,000				14,240,000	
HUGO	10,335,000	7,920,000	580,000	17,675,000	10,480,000	1,945,000	180,000	2,650,000	2,420,000		720,000	1		
LAKE ELMO	5,955,000	4,600,000	155,000	10,400,000	4,090,000		1,095,000	5,215,000						
LAKELAND	2,280,000	0	125,000	2,155,000	130,000			2,025,000						
LAKELAND SHORES	0	0	0	0										
LAKE ST CROIX BEACH	607,730	0	176,815	430,915			385,000			45,915	2		280,000	
LANDFALL	623,152	0	54,062	569,090				569,090						
MAHTOMEDI	4,650,000	0	2,425,000	2,225,000			2,225,000							
MARINE (b)	88,000	0	22,000	66,000				66,000						
NEWPORT	5,581,042	231,560	677,000	5,135,602		2,465,000	780,000		1,060,000	830,602	3			
OAKDALE (c)	20,160,000	5,655,000	4,715,500	21,099,500	1,930,000	604,500	17,530,000	1,035,000						
OAK PARK HEIGHTS	1,460,000	0	395,000	1,065,000			1,000,000	65,000					65,000	
PINE SPRINGS	0	0	0	0										
ST MARY'S POINT	0	0	0	0										
ST PAUL PARK (d)	6,065,000	630,000	600,000	6,095,000	1,710,000		4,230,000		155,000				1,080,000	
STILLWATER	32,255,000	7,595,000	3,570,000	36,280,000	18,625,000	3,840,000	5,510,000	8,305,000		1,242,500			6,795,000	
WHITE BEAR LAKE	9,290,000	2,090,000	850,000	10,530,000	1,550,000	7,450,000	955,000	575,000					5,955,000	
WILLERNIE	0	0	0	0										
WOODBURY	63,810,900	12,825,000	12,105,211	64,530,689	21,420,000	1,695,000	9,175,000	5,100,000		27,140,689	4	1,304,500	5	20,155,000
CITY TOTAL	252,427,906	59,206,560	38,298,433	273,336,033	85,617,178	26,614,500	88,532,559	40,389,590	4,165,000	28,017,206		3,267,000	0	57,425,000
TOWNSHIPS:														
BAYTOWN	0	0	0	0										
DENMARK	0	0	0	0										
GREY CLOUD ISLAND	0	0	0	0										
MAY	0	0	0	0										
NEW SCANDIA	3,160,000	0	665,000	2,495,000	2,435,000					60,000	1			
STILLWATER	195,000	0	195,000	0										
WEST LAKELAND	0	0	0	0										
TOWNSHIP TOTAL	3,355,000	0	860,000	2,495,000	2,435,000	0	0	0	0	60,000		0	0	0

WASHINGTON COUNTY AUDITOR'S REPORT OF OUTSTANDING INDEBTEDNESS AT 12/31/2005

NAME OF GOVERNMENTAL UNIT	BONDS OUTSTANDING DECEMBER 31, 2005										15 OTHER LONG-TERM INDEBTEDNESS	14 STATE AID & TAX ANTICIPATION CERTIFICATES	13 REFUNDING (INC IN BONDS OUTSTANDING)	16 OTHER SHORT-TERM INDEBTEDNESS	
	1 BONDS OUT- STANDING JAN 1, 2005	2 BONDS ISSUED DURING 2005	3 BONDS PAID DURING 2005	4 TOTAL	6 GENERAL OBLIGATION	7 G.O. TAX INCREMENT	8 G.O. SPECIAL ASSESSMENT	9 G.O. REVENUE	10 REVENUE	11 OTHER					
SCHOOL DISTRICTS:															
SCHOOL DIST # 200	46,570,000	34,830,000	1,710,000	79,690,000	74,580,000						5,110,000		7,007,008	34,830,000	
SCHOOL DIST # 622	104,935,000	6,755,000	3,585,000	108,105,000	108,020,000			85,000					8,525,000	59,910,000	9,655,000
SCHOOL DIST # 624	61,490,000	0	3,080,000	58,410,000	58,410,000									30,390,000	
SCHOOL DIST # 831	44,880,000	34,140,000	2,105,000	76,915,000	76,915,000							517,268	6,431,443	39,335,000	
SCHOOL DIST # 832	34,859,308	498,486	4,804,278	30,553,516	30,553,516							1,720,701	2,645,000	8,450,000	
SCHOOL DIST # 833	162,375,000	56,050,000	14,280,000	204,145,000	204,145,000							133,514		92,640,000	
SCHOOL DIST # 834	55,475,000	0	3,755,000	51,720,000	51,720,000								2,000,000	35,380,000	
SCHOOL DIST # 2144	21,295,000	19,275,000	940,000	39,630,000	39,630,000								3,200,000	15,985,000	
SCHOOL DIST # 916	13,885,000	0	325,000	13,560,000	13,560,000									12,170,000	
SCHOOL DIST # 917	0	0	0	0											
SCHOOL DISTRICT TOTAL	545,764,308	151,548,486	34,584,278	662,728,516	657,533,516	0	0	85,000	0	5,110,000	2,371,483	29,808,451	329,090,000	9,655,000	
SPECIAL TAXING DISTRICTS:															
WASHINGTON CO HRA	57,160,000	0	2,120,000	55,040,000	43,585,000				11,455,000						
METRO COUNCIL / TRANSIT (e)	962,722,216	187,996,773	125,716,805	1,025,002,184	209,125,000			805,117,184	10,760,000						
METRO MOSQUITO	0	0	0	0							62,740				
METRO AIRPORTS COMM	1,862,251,000	373,015,000	207,024,000	2,028,242,000				303,340,000	1,678,915,000	45,987,000					
BROWNS CREEK WATERSHED	0	0	0	0											
VALLEY BRANCH WATERSHED	0	0	0	0											
RICE CREEK WATERSHED	0	0	0	0											
SOUTH WASHINGTON WATERSHED	5,300,000	0	320,000	4,980,000	4,980,000										
R-W METRO WATERSHED	0	0	0	0							4,636,986				
COMFORT LAKE WATERSHED	0	0	0	0											
CARN-MARINE WATERSHED	0	0	0	0											
DISTRICT MEMORIAL HOSP	0	0	0	0											
SPEC TAX DISTRICT TOTAL	2,887,433,216	561,011,773	335,180,805	3,113,264,184	257,690,000	0	0	1,108,457,184	1,701,130,000	45,987,000	4,699,726	0	0	0	

- a) Correction to the beginning balance: the amount reported on 1/1/2005 (\$327,082) does not match the amount reported on 12/31/2004 (\$119,394).
- b) Correction to the beginning balance: the amount reported on 1/1/2005 (\$88,000) does not match the amount reported on 12/31/2004 (\$0). The City previously did not report the Sewer Revenue Bonds.
- c) Correction to the beginning balance: the amount reported on 1/1/2005 (\$20,160,000) does not match the amount reported on 12/31/2004 (\$20,175,000).
- d) Correction to the beginning balance: the amount reported on 1/1/2005 (\$6,065,000) does not match the amount reported on 12/31/2004 (\$4,835,000).
- e) Correction to the beginning balance: the amount reported on 1/1/2005 does not match the amount reported on 12/31/2004 (\$988,292,216). Due to adj of \$25,000 plus \$25,545,000 to remove refunded bonds from beginning balance.

- 1) Equipment Certificates
- 2) FEMA Interim Grant (G.O. Grant Anticipation)
- 3) PFA Loan
- 4) GO PFA Notes, Certificates of Participation
- 5) TIF Revenue Notes, State of MN Loan, Xcel Loan, Equipment Certificate
- 6) GO Alternative Facility
- 7) Lease Agreement
- 8) Commercial Paper
- 9) PFA (\$1,252,266), MN State Revolving Fund (\$944,720), Lease Purchase Agreement (\$2,440,000)

