

2009 HRA Budget

August 19, 2008

Mission

Through innovation, the Washington County Housing and Redevelopment Authority promotes community and economic development, and provides and maintains affordable, decent and safe housing opportunities in Washington County

Expanding Services

- Home Stretch Workshops
- Foreclosure prevention counseling
- New affordable developments:
 - Red Oak Preserve Oakdale
 - TrailSide Senior Living Forest Lake
- Housing Market Study
- Assist cities with housing goals

Partnerships

- County Board
- Minnesota Housing Finance Agency
- Home Ownership Center
- Two Rivers Community Land Trust
- Twin Cities Habitat for Humanity
- Human Services Inc.
- Other government jurisdictions

HRA Program Areas

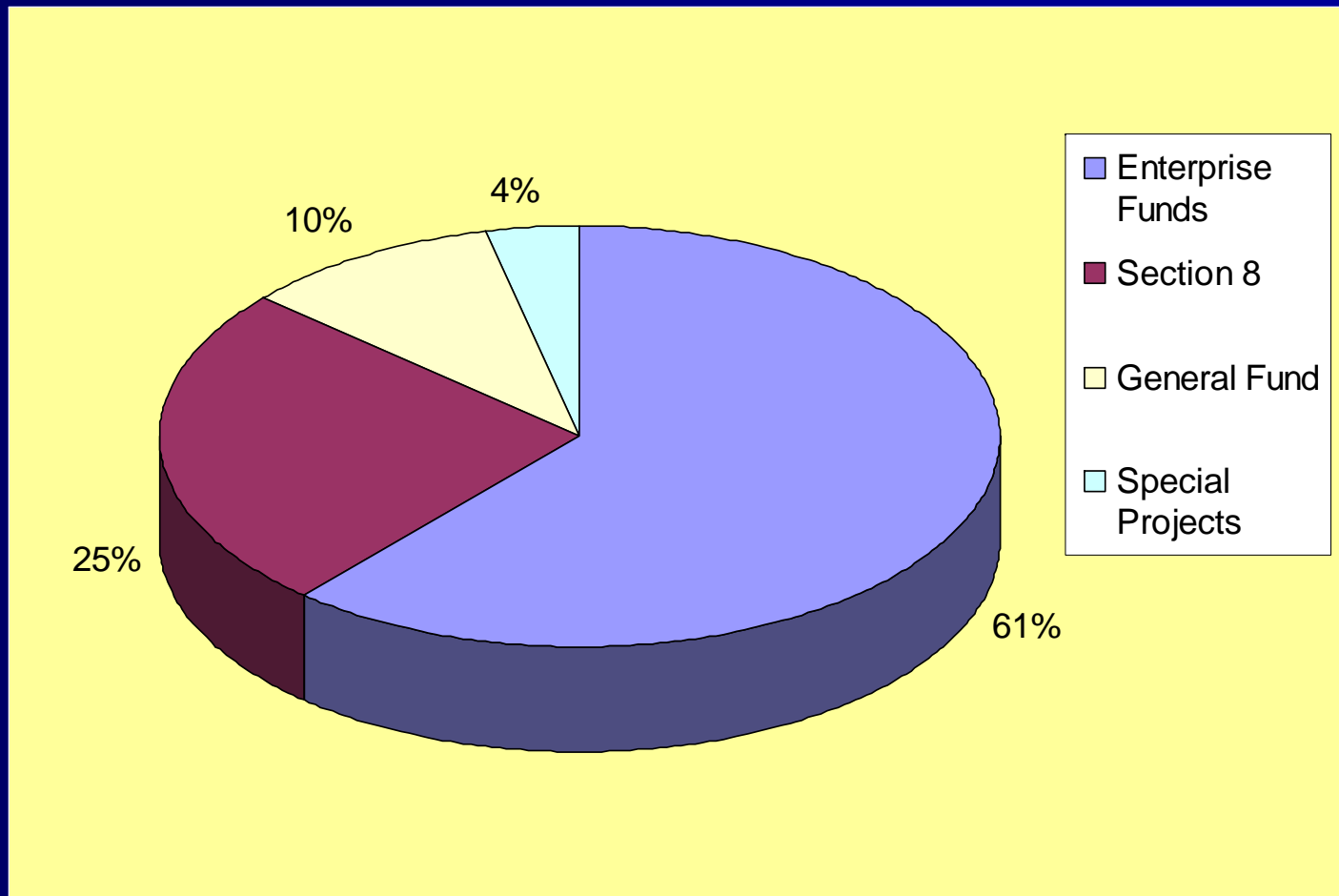
- Own and manage affordable housing
- Rental Assistance Programs
- Community Development Programs



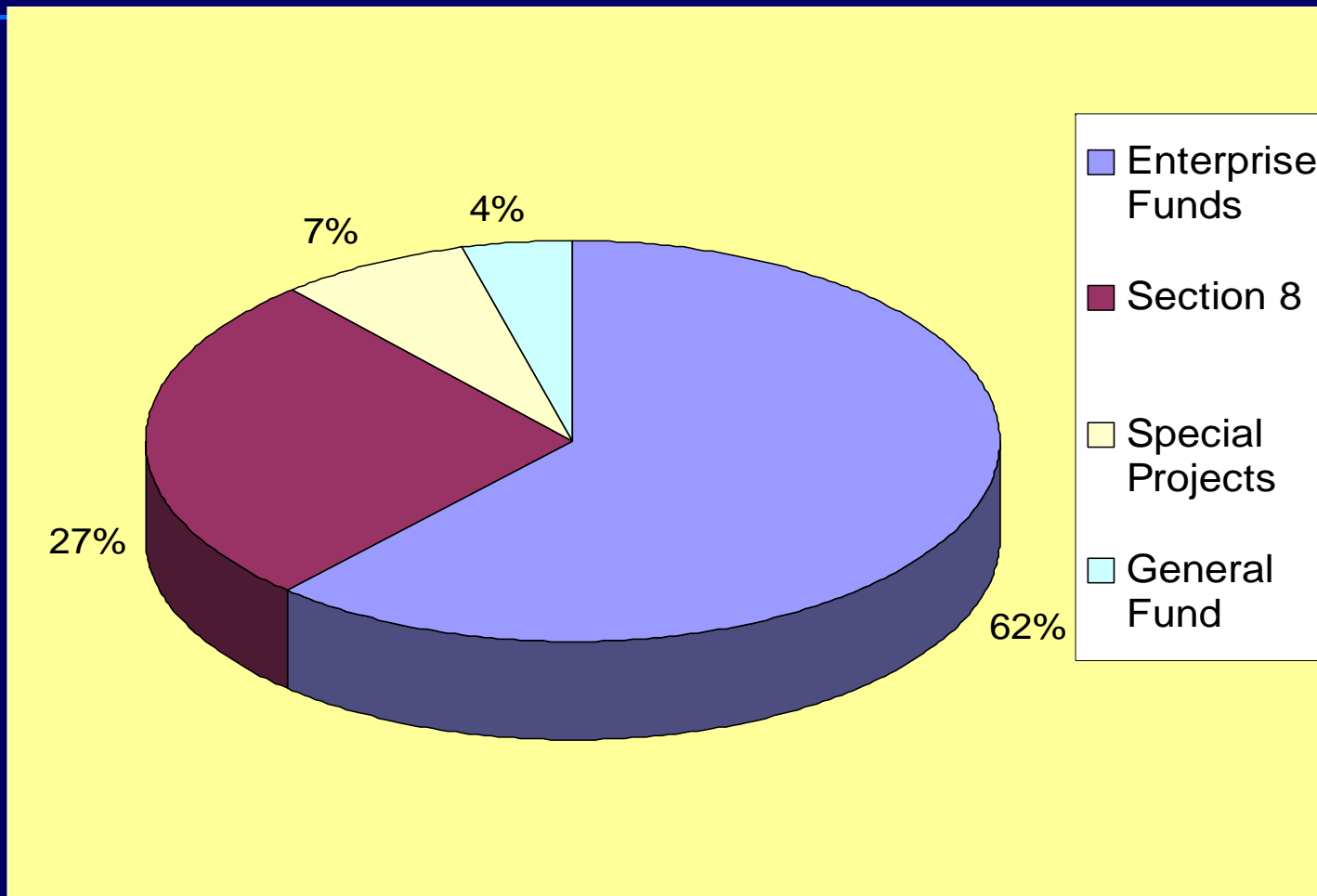
2009 Initiatives

1. Complete strategic plan process
2. Build TrailSide Senior Living
3. Monitor Red Oak Preserve
4. Establish Foreclosure Acquisition Program
5. Identify and acquire sites for future development

Revenues \$16.9 million



Expenses \$15.8 million



2009 Levy Request

HRA Bond Commitments	\$1,583,073
Wash. Co. Programs	56,000
Capital Improvements	737,200
Red Oak Preserve	166,746
GROW/Gap Financing	512,588
TrailSide Senior	210,000
Foreclosure Acquisition	35,578
Total	\$3,301,205

Benefits of HRA Levy

- Helps to keep existing HRA housing attractive and affordable
 - Senior housing
 - Work force housing
- Assists in creation of new housing opportunities to support economic growth

Recommendation

- County Finance Committee recommended approval of HRA Levy at 4.9% increase