



## Department of Property Records and Taxpayer Services

# How To Calculate A Property Tax

This document gives instructions for calculating a property tax for the following property classifications:

- Residential Homestead
- Residential Non-Homestead (single unit)
- Residential Non-Homestead (2-3 units and vacant land) and Apartments
- Commercial/Industrial

An example of the calculation for each classification is shown, based on the rates in effect for taxes payable in 2008. Tax rates vary depending on the City/Town, School District, and Watershed District that the property is located in. The examples assume the property is located in the City of Woodbury, SD 833 South Washington, in the South Washington Watershed District. If you would like to calculate a property tax for a different area, you will need to open the Tax Rate document in order to look up the rates that apply.







