



**CAPITAL ASSETS AS OF 12/31/10  
SUMMARIES AND DETAILS**

August 15, 2011

**NOTES TO THE CAPITAL ASSET STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2010**

- The capital asset system is a module in JD Edwards that is integrated with the general ledger and cost accounting system.
- All capital asset activity is recorded in the JD Edwards capital asset module, including additions, deletions, transfers, cost accounting, income from sale of assets and depreciation.
- The capital asset terminology clarifies between capital assets (\$5,000 and over) and controllable assets (under \$5,000). The County's policy on what is added into the capital asset system remains as follows:
  - A value of \$5,000 or greater.
  - The useful life is greater than one year.
- All land, building, and furnishings are recorded under the department of General Operations (GOP). For financial reporting purposes, these items are listed with the function that incurred the expense and/or received the benefit. Assets that are not related to a specific function, such as the general government building, remain in General Operations.
- Straight-line depreciation is utilized to calculate depreciation for all depreciable assets. Useful lives are established for assets based on State Auditor's guidelines, MNDOT, and other comparable entities.
- The Public Works Department records the maintenance and usage of their equipment utilizing the fixed asset and equipment modules in JD Edwards.
- All assets are valued at original cost or fair market value at the time of donation. Highway equipment is valued at its original cost for insurance purposes, but reported to MNDOT at original cost less trade-in allowance per MNDOT's reporting guidelines.
- The recording and maintaining of the capital asset system is a function of the Accounting and Finance Department. The County's capital projects are added on an annual basis by joint efforts of Facilities, Public Works, and Accounting and Finance.
- To preserve consistency, timeliness of recording, and system security, no department has the accessibility to enter changes into the fixed asset module.
- Each department is responsible for the accuracy and safekeeping of their assets, forwarding any changes to appropriate personnel on a timely basis.

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Thomas C. Westling  
Principal Accountant/Accounting and Finance Dept.

12640  
ASSET  
BOOKCLASS

Washington County, Minnesota  
Summary of Assets by Major Category  
As of December 31, 2010

2/23/11

Description	End Balance	Accum Deprec	Net Book Value
Land	35,400,173	0	35,400,173
Land & R/W from Infrastructure	28,301,913	0	28,301,913
Fine Arts - Non Deprec	279,114	0	279,114
Other Capital Improvements	14,223,450	(8,342,171)	5,881,279
Buildings & Structures	154,061,903	(36,159,601)	117,902,302
Infrastructure	195,664,310	(70,710,277)	124,954,033
Construction in Progress	35,519,207	0	35,519,207
Office Equipment	30,830,405	(9,869,169)	20,961,236
Furniture & Fixtures	7,402,437	(3,066,991)	4,335,446
Automotive	2,557,527	(1,466,952)	1,090,575
Machinery	1,644,089	(680,917)	963,172
Road Maintenance Equip.	8,975,881	(6,650,254)	2,325,627
<b>TOTAL BY MAJOR</b>	<b>\$514,860,409</b>	<b>(\$136,946,332)</b>	<b>\$377,914,077</b>

**126410  
ASSET  
BOOKFUNDS1**

**Washington County, Minnesota  
Summary by Fund Source  
As of December 31, 2010**

**2/23/11**

<b>Description</b>	<b>End Balance</b>
Capital Repair Fund	\$622,696
Fed/State Construction Grants	193,849,246
General Obligations	172,777,053
Levy	128,836,249
Local Grants	3,371,633
Mission Directed Funds	2,297,576
Other Sources	12,837,234
Private Gift	23,508
State Grants	245,214
<b>TOTAL BY FUNDING SOURCE</b>	<b>\$514,860,409</b>

**126410  
ASSET  
BOOKDEPT**

**Washington County, Minnesota  
Summary of Assets by Department  
As of December 31, 2010**

**2/23/11**

<b>Description</b>	<b>End Balance</b>	<b>Accum Deprec</b>	<b>Net Book Value</b>
Assessmt, Taxpayer Serv & Elec	\$1,393,967	(\$756,997)	\$636,970
Administration	45,382	(23,339)	22,043
Accounting & Finance	1,328,796	(1,081,446)	247,350
Attorney	175,443	(75,996)	99,447
Community Corrections	454,810	(207,581)	247,229
Commissioners	1,592	(1,265)	327
Comm. Serv. Administration	179,183	(51,943)	127,240
Comm. Serv. Economic Assist.	8,254	(5,275)	2,979
Facilities	53,923,345	(1,555,833)	52,367,512
General Operations	184,507,594	(46,542,508)	137,965,086
Historical Courthouse	624,094	(41,778)	582,316
Human Resources	53,138	(28,597)	24,541
Information Services	5,978,975	(2,657,821)	3,321,154
Libraries	820,500	(418,333)	402,167
Law Library	13,194	(8,688)	4,506
Minnesota Extension	4,484	(2,574)	1,910
Comm. Serv. Workforce Ctr.	64,734	(31,107)	33,627
Public Health & Environment	645,720	(269,704)	376,016
TPD Parks	5,293,947	(762,992)	4,530,955
TPD Administration	429,985	(248,745)	181,240
TPD R&B Equipment	8,322,324	(6,261,342)	2,060,982
TPD R&B Road Projects	227,990,020	(70,662,046)	157,327,974
Recorder	176,881	(68,286)	108,595
Sheriff	22,033,354	(4,918,317)	17,115,037
Surveyor	346,515	(227,433)	119,082
Comm. Serv. Social Serv.	38,765	(31,004)	7,761
Comm. Serv. Veterans Serv.	5,413	(5,382)	31
<b>TOTAL BY DEPARTMENT</b>	<b>\$514,860,409</b>	<b>(\$136,946,332)</b>	<b>\$377,914,077</b>

126410  
ASSET  
BOOKNEWCW

Washington County, Minnesota  
Summary of New Additions by Major Category  
As of December 31, 2010

2/23/11

<b>Description</b>	<b>End Balance</b>
Land	\$3,427,505
Land & R/W - Infrastructure	4,584,703
Fine Arts - Non Deprec	0
Other Capital Improvements	444,567
Buildings & Structures	12,695,267
Infrastructure	34,826,202
Construction in Progress	4,346,487
Office Equipment	1,144,017
Furniture & Fixtures	873,830
Automotive	307,178
Machinery	97,232
Road Maintenance Equipment	660,593
<b>TOTAL FOR NEW ADDITIONS</b>	<b>\$63,407,581</b>

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ASSET  
BOOKDELETI

Washington County, Minnesota  
Summary of Disposals by Major Category  
As of December 31, 2010

2/23/11

<b>Description</b>	<b>End Balance</b>
Buildings & Structures	1,350,470
Office Equipment	3,655,487
Furniture & Fixtures	0
Automotive	187,763
Machinery	33,700
Road Maintenance Equipment	141,246
<b>TOTALS FOR DISPOSALS</b>	<b>\$5,368,666</b>